

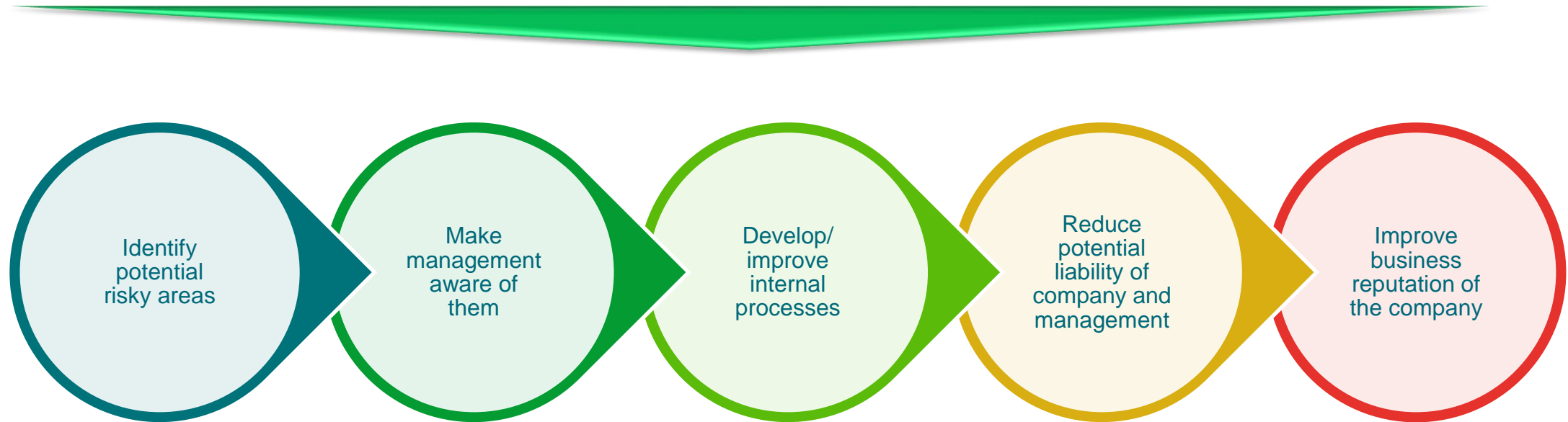


UKRAINIAN NETWORK OF INTEGRITY AND COMPLIANCE

Template - Compliance Risk Assessment

Possible Benefits

Companies that regularly conduct a compliance risk assessment can get the following benefits



Steps - Risk Assessment

Preparation of the Assessment

- Identify areas of business activities of the Company and its departments
- Gather available information about the company's business activities from the respective departments
- Draft potential areas to be clarified for the risk assessment and identify potential interviewees

Conduct Interviews and Review

- Review and assessment of available documents from departments regarding possible risk areas
- Interviews of respective employees responsible for certain processes in the company

Legal Risk Assessment Report

- Draft the legal risk assessment report based on the assessed documents and interview findings
- Present the final Risk Assessment Report to the company management
- Approval of the Report by the company's management

Identification of Risk Areas



Risk areas can variate based on the specifics of the company's activity

Template Chapters

Chapters Template Risk Assessment Report

Introduction

Basic information about the aims of the document, sources of information used in the report, its legal basis, and disclaimers (if any).

Background/ Facts

Information necessary for the subsequent risk assessment. Exact scope of facts varies depending on the area of business of the company.

Risk Assessment

Likelihood and consequences of risks, as well as separate risk areas

Current risk mitigation measures and potential gaps

Description of gaps in company's compliance system which makes the company subject to the described risks.

Recommendations for additional measures for risk mitigation

Development of policies and procedures
Appointment of a compliance officer
Conduction of compliance training for company employees