

Founding Meeting of Ukrainian Network of Integrity and Compliance

How to Advance Commercial Transparency

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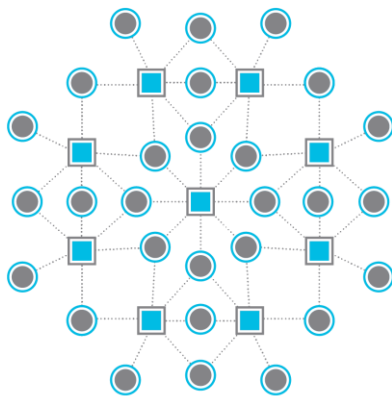
About TRACE



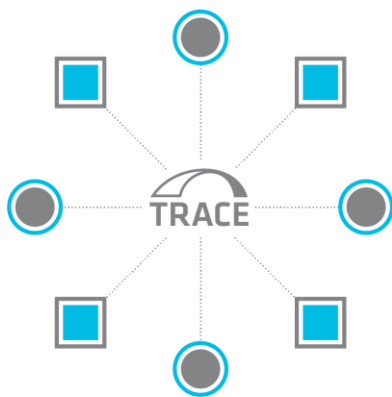
- The **world's leading** anti-bribery standard setting organization.
- Internationally recognized and respected **provider of third party due diligence** and **shared-cost** anti-bribery compliance solutions.
- Hundreds of multinational members and **thousands of TRACE Certified small & medium-sized enterprises** around the world.
- Continuously **benchmarking** to provide actionable information.

Advancing Commercial Transparency through Shared Due Diligence

Old Approach to Due Diligence



New Approach to Due Diligence



 BUSINESS PARTNER  MULTINATIONAL COMPANY

- Shared due diligence represents an **evolution** in third party screening.
- Third parties complete due diligence process – to a high standard – **one time per year** at the entity's expense.
- Reports are **accepted by most** multinational companies.
- Reduces the **cost and time** associated with due diligence for both MNCs and SMEs.
- Achieves collective action goal of finding **practical and standard-setting solutions**.

Benefits of a Shared DD Approach

- **Shifts the burden** of screening third parties away from MNCs.
- **Eliminates most of the expense** and delay associated with the vetting process.
- **Enables third parties to share** their verified due diligence information with all of their business partners.
- **Offers ongoing monitoring** of third party relationships with daily screening of names against international sanctions and enforcement lists.
- Provides SMEs with **a valuable compliance credential** and MNCs with the confidence that third parties have been vetted to a **high standard**.
- **Publically available database** of TRACE Certified Entities serves as a tool to cross-check information.

TRACE Certified Due Diligence

- A detailed due diligence review, analysis and approval process reflecting international standards
- Includes mandatory anti-bribery training
- Updated annually



What does a TRACE*certification* Report Include?

- Detailed company information, including subsidiaries and affiliates.
- Beneficial Ownership.
- Business registrations.
- Corporate literature or company description.
- Identification of directors and key employees.
- Additional ownerships, directorships and employment of all owners, directors and key employees.
- Current government employment of owners, directors and key employees.
- Contact information for three business references.
- One financial reference or audited financial statement.
- Media and litigation searches.
- Denied party screening and two negative media searches.
- Evidence of anti-bribery code of conduct and training.

Collaborative Approach

- Goes beyond publicly available information by engaging third parties
- Brings discipline to third party entities that may have lower levels of corporate formality
- Keeps the business relationship collaborative
- Resolution of “false positives”
- Limits the amount of missing or incomplete information



Publically Available Tools



TRACE Intermediary Directory

Intermediary Directory

Welcome to the TRACE Intermediary Directory, a publicly searchable database of vetted and trained small and medium-sized enterprises (SMEs) for hire. Intermediaries included in the Intermediary Directory have completed the comprehensive [TRACEcertification](#) review, analysis and approval process or renewed their certification within the last year and have provided their consent to appear in the public list.

The Intermediary Directory is searchable by Company Name and/or [TRACEcertification ID](#). Intermediaries that have recently completed [TRACEcertification](#) or undergone the renewal process are assigned a unique 10-digit ID number.

Additional search and messaging features are available exclusively to [TRACE Corporate Members](#). To login or request a complimentary account, [click here](#).

***Please note:** Only logged in users may request a copy of a certified entity's [TRACEcertification report](#).



Search

Company Name

[TRACEcertification ID](#)

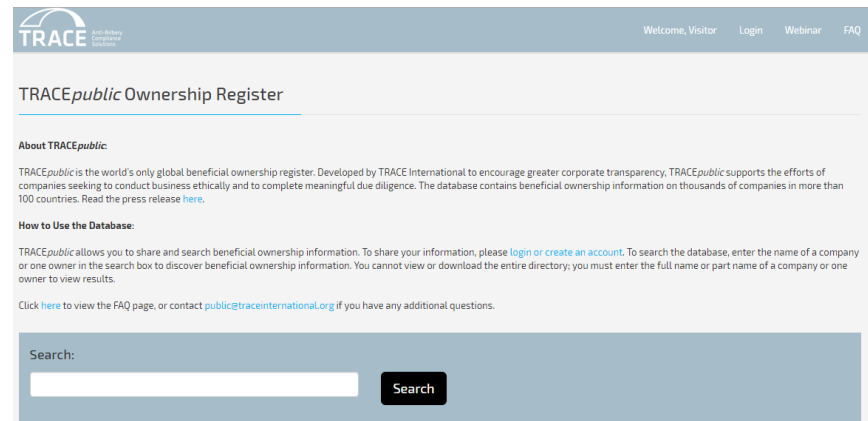
Search

Click on the column name to sort.

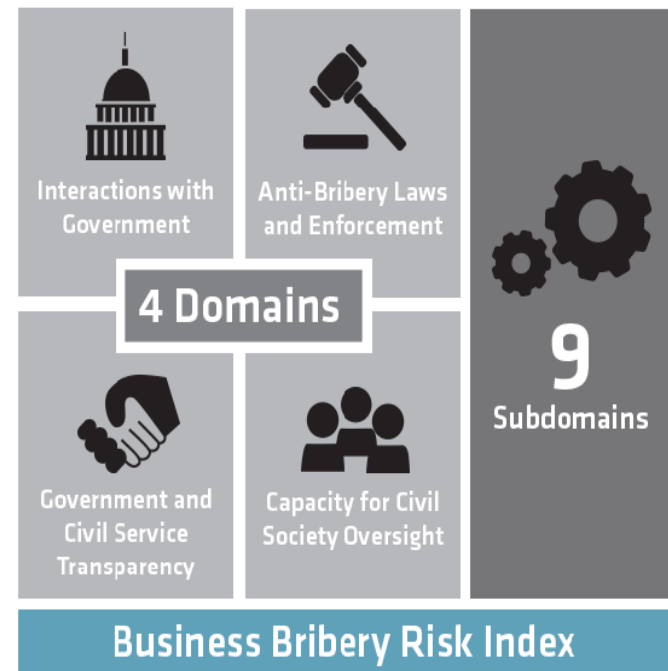
 Company Name	 TRACEcertification ID	Contact This Intermediary
"Promtechkomplekt" Joint-Stock Company	TC4174-6544	Send Message Request Report

TRACE*public* - Ownership Register

- Developed by TRACE International.
- Searchable database of beneficial ownership information.
 - thousands of companies
 - more than 100 countries
- Greater transparency.
- Expedited due diligence.
- Free to sign up, free to search.
- Companies have opportunity to voluntarily distance themselves from reputational stigma of secret companies.
- Go to: <https://tpms.traceinternational.org/tracepublic>



- First-global **business bribery risk** index for the compliance community
- Helps companies **assess the propensity for public-sector bribery** and its associated business risks
- Provides **actionable intelligence** to inform a company's compliance procedures



Compliance can
be cost-effective.

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